

# LONE STAR GROUNDWATER CONSERVATION DISTRICT

May 14, 2019

## MINUTES OF SPECIAL MEETING

The Board of Directors of the Lone Star Groundwater Conservation District (“District”) held a “Special Meeting,” open to the public, in the Lone Star GCD – James B. “Jim” Wesley Board Room located at 655 Conroe Park North Drive, Conroe, Texas, within the boundaries of the District on May 14, 2019.

President Melder called the meeting to order at 5:02 PM, announcing that it was now open to the public.

The roll was called of the members of the Board of Directors, to wit:

Jon Paul Bouché  
Harry Hardman  
Webb Melder  
Jonathan Prykryl  
Larry A. Rogers  
Jim Spigener  
Stuart Traylor

All members of the Board were present, with the exception of Director(s) Spigener, thus constituting a quorum of the Board of Directors. Also, in attendance at said meeting were Samantha Reiter, Interim General Manager; Stacey V. Reese, District Counsel, District staff and members of the public. *Copies of the public sign-in sheets and comment cards received are attached hereto as Exhibit “A” to the Regular Board of Directors Meeting minutes.*

After a proper and legally sufficient announcement to the public by President Melder, the Board of Directors went into a Closed Executive Session at 5:02 PM pursuant to Texas Government Code, Sections 551.071, to consult with the District’s attorney regarding pending or contemplated litigation, settlement offers, personnel matters (§551.074), or on matters in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Texas Open Meetings Act, Chapter 551, Government Code.

Following Executive Session, the Board reconvened in Open Session and President Melder declared it open to the public at 6:00 PM.

No additional action was taken on matters discussed in Executive Session and President Melder adjourned the meeting at 6:00 PM.

**PASSED, APPROVED, AND ADOPTED THIS 11<sup>th</sup> DAY OF JUNE 2019.**



Stuart Traylor, Board Secretary

# LONE STAR GROUNDWATER CONSERVATION DISTRICT

May 14, 2019

## MINUTES OF PUBLIC HEARING ON PERMIT APPLICATIONS

The Board of Directors of the Lone Star Groundwater Conservation District (“District”) met in regular session, open to the public, in the Lone Star GCD – James B. “Jim” Wesley Board Room located at 655 Conroe Park North Drive, Conroe, Texas, within the boundaries of the District on May 14, 2019.

### CALL TO ORDER:

President Melder called to order the Public Hearing on Permit Applications at 6:02 PM announcing the meeting open to the public.

### ROLL CALL:

The roll was called of the members of the Board of Directors, to wit:

Jon Paul Bouché  
Harry Hardman  
Webb Melder  
Jonathan Prykryl  
Larry A. Rogers  
Jim Spigener  
Stuart Traylor

All members of the Board were present, with the exception of Director(s) Spigener, thus constituting a quorum of the Board of Directors. Also, in attendance at said meeting were Samantha Reiter, Interim General Manager; Stacey V. Reese, District Counsel; District staff; and members of the public. *Copies of the public sign-in sheets and comment cards received are attached hereto as Exhibit “A” to the Regular Board of Directors Meeting minutes.*

### PRAYER AND PLEDGES OF ALLEGIANCE:

President Melder called on Director Traylor, for the opening prayer and Director Hardman to lead the Pledge of Allegiance and the Pledge of Allegiance to the state flag.

Interim General Manager, Samantha Reiter, briefed the Board on permit applications received for the month. Applications for consideration and recommended for possible approval included the below:

**1. Ricky Bates**

Applicant is requesting the registration of a new well and production authorization in the amount of 53,000 gallons for 2019 and 215,000 gallons for 2020 and annually thereafter. Based on technical review of the information supplied, it is the General Manager's recommendation to approve that which is requested.

**2. Bhold Investments**

Applicant is requesting an amendment to an Operating Permit to add an existing well to the permit. No additional production authorization is being requested at this time. Based on technical review of the information supplied, it is the General Manager's recommendation to approve that which is requested.

**3. Crystal Springs Water (Oak Creek II)**

Applicant is requesting an amendment to an Operating Permit for an increase in production authorization in the amount of 3,000,000 gallons for 2019 and annually thereafter. Based on technical review of the information supplied, it is the General Manager's recommendation to approve that which is requested.

**4. Grand Parkway Infrastructure, LLC**

Applicant is requesting the registration of a new well and production authorization in the amount of 4,000,000 gallons for 2019 and 6,000,000 gallons for 2020 and annually thereafter. Based on technical review of the information supplied, it is the General Manager's recommendation to approve that which is requested.

**5. Iglesia De Dios Pentecostes "Palabra Viva"**

Applicant is requesting the registration of a new well and production authorization in the amount of 10,000 gallons for 2019 and 12,000 gallons for 2020 and annually thereafter. Based on technical review of the information supplied, it is the General Manager's recommendation to approve that which is requested.

**6. Deer Trail Water District LLC**

Applicant is requesting an amendment to an Operating Permit for drilling authorization only. No additional production authorization is being requested at this time. Based on technical review of the information supplied, it is the General Manager's recommendation to approve that which is requested.

**7. Montgomery County MUD #111**

Applicant is requesting the registration of a new well and production authorization in the amount of 4,400,000 gallons for 2019 and 2,200,000 gallons for 2020 and annually thereafter. Based on technical review of the information supplied, it is the General Manager's recommendation to approve that which is requested.

**8. Thousand Trails Lake Conroe**

Applicant is requesting an amendment to an Historic Use and Operating Permit to change the water use type designation from Public Water Supply (PWS) use to Irrigation/Impoundment use. Based on technical review of the information supplied, it is the General Manager's recommendation to approve that which is requested.

Ms. Reiter stated that Item #5 would now be considered for full approval as the District received the requested documents. Following Ms. Reiter's report, the eight listed permit applications and amendments were approved. Director Hardman motioned to approve items #1-8, as recommended by the Interim General Manager. Director Prykryl seconded. Motion approved.

President Melder adjourned the public hearing on permit applications at 6:04 PM.

**PASSED, APPROVED, AND ADOPTED THIS 11<sup>th</sup> DAY OF JUNE 2019.**



Stuart Traylor, Board Secretary

# LONE STAR GROUNDWATER CONSERVATION DISTRICT

May 14, 2019

## MINUTES OF PUBLIC HEARING ON AMENDMENTS TO PERMITS TO ESTABLISH TOTAL QUALIFYING DEMAND UNDER THE DISTRICT REGULATORY PLAN

The Board of Directors of the Lone Star Groundwater Conservation District (“District”) met in regular session, open to the public, in the Lone Star GCD – James B. “Jim” Wesley Board Room located at 655 Conroe Park North Drive, Conroe, Texas, within the boundaries of the District on May 14, 2019.

### CALL TO ORDER:

President Melder called to order the Public Hearing on Amendments to Permits to Establish Total Qualifying Demand under the District Regulatory Plan at 6:04 PM.

### ROLL CALL:

The roll was called of the members of the Board of Directors, to wit:

Jon Paul Bouché  
Harry Hardman  
Webb Melder  
Jonathan Prykryl  
Larry A. Rogers  
Jim Spigener  
Stuart Traylor

All members of the Board were present, except Director(s) Spigener, thus constituting a quorum of the Board of Directors. Also, in attendance at said meeting were Samantha Reiter, Interim General Manager; Stacey V. Reese, General Counsel; District staff; and members of the public. *Copies of the public sign-in sheets are attached hereto as Exhibit “A” to the Regular Board of Directors Meeting minutes”.*

**APPOINTMENT OF CO-PRESIDING OFFICER:**

President and Presiding Officer Melder called to order the Public Hearing on Amendments to Permits to Establish Total Qualifying Demand under the District Regulatory Plan and appointed Stacey V. Reese, District General Counsel, to serve as Co-Presiding Officer for the limited purpose of conducting the preliminary hearing and ruling on procedural issues and legal matters. The Co-Presiding Officer observed that the following notice requirements had been met:

- (1) The General Manager timely published the appropriate notice in the newspaper;
- (2) The General Manager provided notice of the proposed permit amendments and hearing to each permit applicant and each person who requested a special notice under the District Rule; and posted it at the District Office and at the County Courthouse.

**RECEIVE PERMIT HEARING REPORT FROM DISTRICT STAFF ON PROPOSED PERMIT AMENDMENTS AND TECHNICAL REVIEWS ON THE PERMITS LISTED IN THE FOLLOWING TABLE TO ESTABLISH THEIR TOTAL QUALIFYING DEMAND UNDER THE DISTRICT REGULATORY PLAN (DRP):**

PERMIT(S) NUMBER	PERMITTEE NAME & ADDRESS	LOCATION OF WELL(S) / PURPOSE OF USE	GENERAL MANAGER'S RECOMMENDED TOTAL QUALIFYING DEMAND UNDER THE DRP
HUP026/ Op-08120101d	Aqua Texas, Inc. (Woodland Ranch) 2211 Louetta Spring, TX 77388	1 well located at 13689 Pinewood Village, Conroe, TX Public Supply (PWS) Use	7,327,000 gallons

A motion was made by Director Traylor and seconded by Director Prykryl to approve the permit amendment in accordance with the recommendation of the General Manager. The motion passed unanimously.

There being no further permit amendments for action and no need to schedule a continuation of contested hearings, the Public Hearing on Amendments to Permits to Establish Total Qualifying Demand under the District Regulatory Plan was adjourned at 6:08 PM.

**PASSED, APPROVED, AND ADOPTED THIS 11<sup>TH</sup> DAY OF JUNE 2019.**

  
Stuart Traylor, Board Secretary

# LONE STAR GROUNDWATER CONSERVATION DISTRICT

May 14, 2019

## MINUTES OF SHOW CAUSE HEARING

The Board of Directors of the Lone Star Groundwater Conservation District (“District”) met in regular session, open to the public, in the Lone Star GCD – James B. “Jim” Wesley Board Room located at 655 Conroe Park North Drive, Conroe, Texas, within the boundaries of the District on May 14, 2019.

### CALL TO ORDER:

President Melder called to order the Show Cause Hearing at 6:08 PM.

### ROLL CALL:

The roll was called of the members of the Board of Directors, to wit:

Jon Paul Bouché  
Harry Hardman  
Webb Melder  
Jonathan Prykryl  
Larry A. Rogers  
Jim Spigener  
Stuart Traylor

All members of the Board were present with the exceptions of Director(s) Spigener thus constituting a quorum of the Board of Directors. Also, in attendance at said meeting were Samantha Reiter, Interim General Manager; Stacey V. Reese, District Counsel; District staff; and members of the public. *Copies of the public sign-in sheets are attached hereto as Exhibit “A” on the Regular Board of Directors Meeting minutes.*

President Melder stated this was a Show Cause Hearing pursuant to District Rule 2.5, directing respondents to appear before the Lone Star Groundwater Conservation District Board of Directors and show cause why proposed enforcement action should not be pursued by the District.

Ms. Reiter publicly announced the following permittees’ names from the Show Cause Hearing agenda and asked if anyone in the audience was present representing each of the permittees: Richard Gysler & Cailean McAlister and The Water Hole. No one was present at the Show Cause Hearing representing any of the permittees. Ms. Reiter stated that the respondents had been requested to appear before the Lone Star Groundwater Conservation District to show



cause why the District should not take action for failure to remit 2019 water use fees and associated penalty fines.

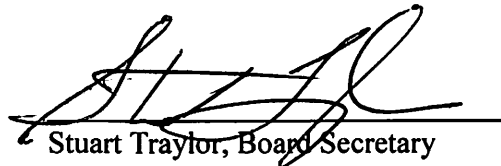
It was Ms. Reiter's recommendation that the following actions be taken for both permittees - Richard Gysler & Cailean McAlister and The Water Hole:

- (1) issue a cease and desist order pursuant to rule 2.6 (b) for failure to remit 2019 water use fees and/or fines associated with timely submission; and
- (2) file a civil suit in this matter against the respondents seeking enforcement of district rules and the collection of all fees found due and owing and/or take all other enforcement action that is necessary and appropriate under the laws of the State of Texas and turn the above matters over to our local attorneys in accordance with the District rules.

Upon Ms. Reiter's recommendations, Director Hardman motioned to approve the enforcement actions. Director Rogers seconded the motion. The motion passed.

President Melder adjourned the Show Cause Hearing at 6:10 PM.

**PASSED, APPROVED, AND ADOPTED THIS 11<sup>th</sup> DAY OF JUNE 2019.**

  
Stuart Traylor, Board Secretary

# LONE STAR GROUNDWATER CONSERVATION DISTRICT

May 14, 2019

## MINUTES OF REGULAR MEETING

The Board of Directors of the Lone Star Groundwater Conservation District ("District") met in regular session, open to the public, in the Lone Star GCD - James B. "Jim" Wesley Board Room located at 655 Conroe Park North Drive, Conroe, Texas, within the boundaries of the District on May 14, 2019.

### CALL TO ORDER:

President Melder presided and called to order the regular Board of Directors meeting at 6:10 PM, announcing that it was open to the public.

### ROLL CALL:

The roll was called of the members of the Board of Directors, to wit:

Jon Paul Bouché  
Harry Hardman  
Webb Melder  
Jonathan Prykryl  
Larry A. Rogers  
Jim Spigener  
Stuart Traylor

All members of the Board were present, with the exception of Director(s) Spigener, thus constituting a quorum of the Board of Directors. Also, in attendance at said meeting were Samantha Reiter, Interim General Manager; Stacey V. Reese, District Counsel; District staff; and members of the public. *Copies of the public sign-in sheets and comment cards received are attached hereto as Exhibit "A".*

### PUBLIC COMMENTS:

None were received.

### APPROVAL OF THE MINUTES:

President Melder stated the Board would consider the meeting minutes as listed for approval on today's agenda. Without further discussion, upon a motion by Director Hardman seconded by Director Traylor, the board approved the meeting minutes as presented.

- a) April 9, 2019, Special Board Meeting
- b) April 9, 2019, Public Hearing on Permit Applications
- c) April 9, 2019, Regular Board of Directors Meeting

**REVIEW OF UNAUDITED FINANCIALS FOR THE MONTH OF APRIL 2019:**

Ms. Kay Martin, bookkeeper, reported that for the month of April 2019, income was \$195,537 and expenses were \$202,284 resulting in net loss of \$6,747. Year-to-date net income is \$313,957. April expenses included an accrual for the first quarter payment to USGS of \$57,844. Total cash was \$1,029,462. Third quarter invoices have been prepared, totalling \$451,731 and will be mailed on June 1, 2019.

**RECEIVE AUDIT PRESENTATION FOR FISCAL YEAR 2018:**

Jon Watson, BrooksWatson & Co., PLLC, presented the financial statement audit for the year ending December 31, 2018. The District received an unmodified opinion and no audit adjustments were required or management comments were issued. Mr. Watson acknowledged the District and Ms. Martin, for outstanding accounting practices. *A copy of audit presentation is attached hereto as Exhibit "B".*

**RECEIVE INFORMATION FROM DISTRICT'S TECHNICAL CONSULTANTS REGARDING PROPOSED STUDIES AND CONSIDERATION AND POSSIBLE ACTION ON SAME:**

Bob Harden, District Hydrologist, provided information that the District will continue to thoroughly study the issues of subsidence in Montgomery County based on the feedback from the public at the April Town Hall meetings.

**DISCUSSION, REVIEW AND POSSIBLE APPROVAL OF DRAFT 2018 ANNUAL REPORT FOR THE LONE STAR GROUNDWATER DISTRICT:**

Samantha Reiter, Interim General Manager, referenced the draft of the 2018 Annual Report and asserted that the revisions discussed would be made and sent to each director before the final report went to production.

Director Traylor motioned to approve the 2018 Annual Report and Director Bouché seconded. The motion carried.

**DISCUSSION, REVIEW AND POSSIBLE ACTION REGARDING THE CREATION OF, AND APPOINTMENT OF DIRECTORS TO PARTICIPATE IN, A "STUDY GROUP" ON PROPOSED DRAFT RULES:**

President Melder suggested that two separate study groups be formed to allow additional discussion for technical and non-technical draft rules. The suggested study groups would include three directors in each group. The Technical Study Group will consist of President Melder, Secretary Traylor and Director Bouché. The Non-Technical Group will include Vice President

Hardman, Director Prykryl and Director Rogers. Director Hardman motioned to approve both study groups as discussed, and Director Traylor seconded. Motion carried.

**DISCUSSION, CONSIDERATION, AND POSSIBLE ACTION ON DISTRICT'S MESSAGING ON ITS WEBSITE AND PRINTED MATERIALS:**

President Melder opened the discussion to choose a new mission statement from the list of three final options. After some discussion, Director Hardman submitted Mission Statement #2 – *“Managing Nature’s Precious Resource While Protecting Property Rights, Balancing Conservation and Development, and Using the Best Available Science”* to be adopted. Director Bouché motioned to approve the mission statement and Director Rogers seconded. The motion carried.

**GROUNDWATER MANAGEMENT AREA 14 - UPDATE THE BOARD ON THE LEGAL, TECHNICAL, AND FINANCIAL ISSUES RELATED TO JOINT PLANNING ACTIVITIES AND DEVELOPMENT OF DESIRED FUTURE CONDITIONS IN GMA 14:**

Discussion, consideration, and possible action on any items related to Lone Star GCD’s proposal(s) to and/or participation in GMA 14:

As an ongoing action item for meetings, Director Hardman will continue to update the Board on issues related to GMA 14 and development of desired future conditions related to LSGCD. Mr. Hardman stated that LSGCD will remain committed to the methodology of the common reservoir to legally and properly manage our water resources and announced the next meeting of GMA 14 will be held June 26<sup>th</sup>.

**GENERAL MANAGER’S REPORT:**

Samantha Reiter reported on April’s Town Hall meetings held the week of April 22-25, in five locations across the county. She stated the purpose of these meetings was twofold: 1) to inform the public of changes to the District since last November’s election of the new board and 2) to gather input from stakeholders as the District moves forward with rule amendments.

Ms. Reiter summarized the town hall meetings noting that The Woodlands had the highest turnout and citizens had concerns of additional subsidence in the area should the District allow additional pumping, and the effect subsidence could have on flooding and property values. Residents also voiced fear of water levels dropping in area wells if additional pumping were allowed. Additionally, alternative water supplies, including surface water from Lake Conroe, were topics of interest.

Further, at the Conroe meeting, the District received requests that the new rules protect permit holders’ investment and concern over the use of surface area as a basis of future allocations. Comments were also made regarding the preservation of the SJRA surface water plant and the rules that would be in effect during the transitional time period; after receipt of the Judge’s signed order and before new rules are adopted.

Ms. Reiter noted that the meeting held at East Montgomery County Improvement District had the second highest attendance. Again, concerns were voiced regarding the potential removal of the current regulations and the cause and effect on subsidence in their area. Questions were accepted regarding the process the District plans to take prior to the adoption of new rules, and how this might affect the permit holders already in a GRP or acting as a GRP Sponsor. Due to a request for further transparency, the offer was extended for the District to participate in the Lake Houston Area Long Term Recovery Task Force.

Ms. Reiter emphasized that the discussion and comments received at the town hall meetings would be considered by the District's consultants, General Counsel and staff in creating new rules.

She further updated the Board on three items of business. The first, SWAGIT had sent new options for the broadcasting system and her goal is to have the new system running very soon. Next, is the need to update the District's deposit process for checks and to make credit card payments available.

Upcoming meetings include the SJRA GRP Review Committee meeting May 20<sup>th</sup> at the SJRA GRP Operations Building in Conroe; the May 28<sup>th</sup> Harris County Subsidence District 44<sup>th</sup> Annual Groundwater Report Hearing; June 5<sup>th</sup> Region H meeting; June 19-21 TWCA Mid-Year Conference in Galveston and the GMA 14<sup>th</sup> meeting on June 26<sup>th</sup> in Friendswood.

**GENERAL COUNSEL'S REPORT:**

Ms. Reese presented an update on litigation. Judge McCorkle has received the motion dismissing the lawsuit and a motion for final judgement. His decision is pending.

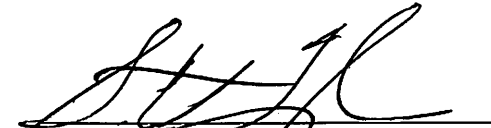
**NEW BUSINESS:**

No new business items were received.

**ADJOURN:**

There being no further business, upon a motion made by Director Hardman and seconded by Director Traylor, the meeting was adjourned at 6:42 PM.

**PASSED, APPROVED, AND ADOPTED THIS 11<sup>th</sup> DAY OF JUNE 2019.**

  
Stuart Traylor, Board Secretary



# SIGN IN SHEET

May 14, 2019  
Board Meeting

Do you wish to speak on an agenda item?	NAME	CITY, STATE, ZIP	E-Mail	Would you like to receive LSGCD updates & information?
	<del>PAUL E W CHANCEST</del>	<del>Po Box 7690 The Woodlands TX 77381</del>	<del>juccstpl@att.net</del>	
	Bob HARDEN	AUSTIN, TX 78730	on file	
	PHIL SMITH / WHCROW - DAMMENBAUM		phillip.smith@dannenbaum.com	Y
	Rusty Smith	CONROE 77304	rusty.smith@consolidated.net	NO
	Russell Wright	CONROE TX 77304	rwright-texas@gmail.com	Y
N	TINA FELKAI	CONROE TX	ON FILE	
N	Moises Torres	Conroe, TX	moinmadai@gmail.com	No
N	Kenny Eickelberg	Shenandoah	-	-
N.	Susie Ays	CONROE TX		
N	Richard Dove	Oak Ridge North	on file	-
N	Suea Stephens	Hous.	on file	
N	Michael Sullivan	Conroe	msullivan@bley/engineering.com	N

Exhibit "B"

# Lone Star Groundwater Conservation District

## Audit Presentation

December 31, 2018

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Presented By: Jon Watson, CPA  
May 14, 2019



# OVERVIEW OF THE AUDIT PROCESS

*Audit Process: 3 stages (Planning, Fieldwork, Conclusion & Reporting)*

The audit was performed in accordance with Generally Accepted Auditing Standards (GAAS)

## ➤ PLANNING

- The audit process was a risk-based approach in which we focused our procedures on those areas most susceptible to risk of error or fraud.

## ➤ FIELDWORK

- Agree balances to underlying reports, and perform testing to assure those balances are materially accurate.

## ➤ CONCLUSION & REPORTING

- Evaluate results. Prepare report and required communications.



# COMPONENTS OF THE ANNUAL FINANCIAL REPORT

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- ❖ Auditor's Opinion
- ❖ Management's Discussion and Analysis
- ❖ Basic Financial Statements
  - Financial Statements
  - Notes to the Financial Statements
- ❖ Other Supplementary Information
  - Budgetary Comparison Schedule
- ❖ Texas Supplementary Information
  - Information required by TCEQ

# INDEPENDENT AUDITOR'S REPORT

REFERENCE AFR – PAGE 2

❖ Four possible outcomes

	<b>-Unmodified</b>
	<b>-Modified</b>
	<b>-Disclaimed</b>
	<b>-Adverse</b>

- ❖ The District received an unmodified opinion
- ❖ Highest level of assurance

# FINANCIAL HIGHLIGHTS

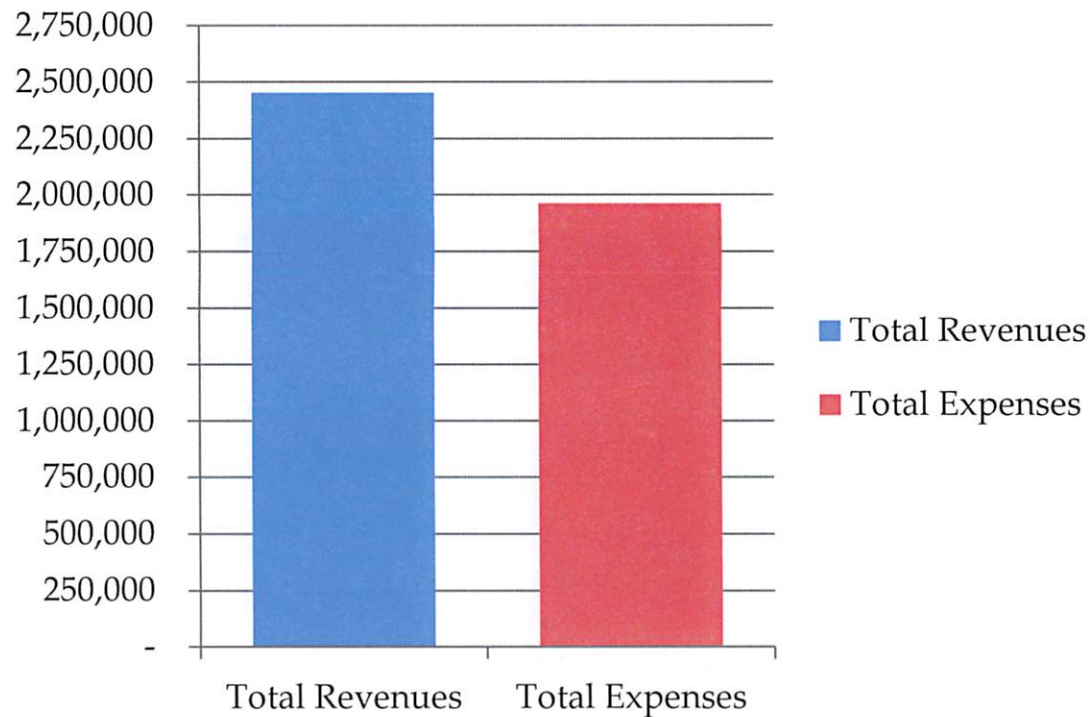
REFERENCE AFR – PAGES 7 & 19

- ❖ Total assets exceeded total liabilities by \$1,563,139, an increase of \$490,320.
- ❖ Unrestricted net position was \$119.
- ❖ Cash increased by \$280,191 during the year from \$571,097 to \$851,288.

# District Revenues, Expenses, and Changes to Net Position

YEAR ENDING 12/31/18 - REFERENCE AFR PAGE 17

## Operating Revenues/Expenses:



- ❖ Total Revenues were \$2,452,296
- ❖ Operating Expenses were \$1,961,976
- ❖ Net excess was \$490,320



# SCHEDULE OF REVENUES, EXPENDITURES & CHANGES IN NET POSITION (Budget & Actual)

YEAR ENDING 12/31/18 - REFERENCE AFR PAGES 32 & 33

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Revenues</u>			
Total Revenues	\$ 2,383,555	2,452,296	\$ 68,741
<u>Expenses</u>			
Total Expenses	2,358,925	1,961,976	396,949
Revenues Over (Under)	24,630	490,320	465,690
Net Change in Net Position	<u>\$ 24,630</u>	490,320	<u>\$ 465,690</u>
Beginning Net Position		1,072,819	
Ending Net Position		<u>\$ 1,563,139</u>	



# COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES

YEAR ENDING 12/31/18 - REFERENCE AFR PAGE 38

	12/31/2018	12/31/2017	12/31/2016	12/31/2015	12/31/2014
<b><u>Revenues</u></b>					
Application fees	\$ 26,400	\$ 27,542	\$ 33,400	\$ 34,850	\$ 44,460
Export fees	821	2,625	597	1,765	2,942
Water use fees	2,402,540	1,717,353	1,400,845	2,020,219	1,964,785
Interest income	4,098	4,602	3,542	4,657	5,096
Overpumpage income	10,656	5,714	30,748	16,712	7,296
Miscellaneous	-	-	50	11,372	11,560
Penalty & interest	7,781	6,225	7,085	16,630	1,930
<b>Total Revenues</b>	2,452,296	1,764,061	1,476,267	2,106,205	2,038,069
<b>% Change</b>	39%	19%	-30%	3%	
<b>Total Expenses</b>	1,961,976	2,842,500	2,254,888	2,203,781	1,902,987
<b>% Change</b>	-31%	26%	2%	16%	
<b><u>Revenues over</u></b>					
<b>(under) Expenses</b>	\$ 490,320	\$ (1,078,439)	\$ (778,621)	\$ (97,576)	\$ 135,082



# CONCLUSION

## Other Communications and Questions

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Presented By: Jon Watson, CPA  
May 14, 2019