RESOLUTION NO 03-002
LONE STAR GROUNDWATER CONSERVATION DISTRICT

RESOLUTION APPOINTING INVESTMENT OFFICER(S)

WHEREAS, Lone Star Groundwater Conservation District, of Montgomery County, Texas (the "District), has been legally created and operates pursuant to the general laws of the State of Texas applicable to groundwater conservation districts; and

WHEREAS, the Board of Directors convened February 18, 2002, at a meeting open to the public and adopted an Investment Policy for the District attached hereto, pursuant to Chapter 36, Texas Water Code; Now, Therefore,

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LONE STAR GROUNDWATER CONSERVATION DISTRICT OF MONTGOMERY COUNTY, TEXAS, THAT:

Section 1: The Board of Directors of the District hereby names the General Manager and the Board Treasurer to serve as Investment Officer(s) for the District. This designation may be changed from time to time without reference to or repeal of this resolution.

Section 2: The provisions of this Resolution shall be effective as of the date of adoption and shall remain in effect until modified by action of the Board of Directors, and all prior actions or resolutions in conflict with this resolution are hereby repealed.

Section 3: The General Manager is authorized to take any and all action necessary for the implementation of this resolution.

PASSED AND APPROVED THIS 20th day of August, 2003.

Richard J. Kamm
President, Board of Directors

ATTEST:

Paula J. Hayes
Secretary, Board of Directors