RESOLUTION #04--002

RESOLUTION AMENDING AN INVESTMENT POLICY OF THE LONE STAR GROUNDWATER CONSERVATION DISTRICT OF MONTGOMERY COUNTY, TEXAS

WHEREAS, Lone Star Groundwater Conservation District, of Montgomery County, Texas (the "District), has been legally created and operates pursuant to the general laws of the State of Texas applicable to groundwater conservation districts; and

WHEREAS, the Board of Directors has convened on this date at a meeting open to the public and wishes to amend Section 7.01 of the District's Investment Policy to include "Investment Pool" as an Authorized Investments under Article VII; Now, Therefore,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LONE STAR GROUNDWATER CONSERVATION DISTRICT OF MONTGOMERY COUNTY, TEXAS, THAT:

Section 1: The provisions of this Resolution shall be effective as of the date of adoption and shall remain in effect until modified by action of the Board of Directors.

PASSED AND APPROVED THIS 13th day of July, 2004.

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President, Board of Directors

ATTEST:

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Secretary, Board of Directors

(SEAL)

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